

EXCELLENT DISPLAY BY BLUES AT INSPECTION

Richmond's Crack Military Organization Undergoes Annual Review by Colonel Jo Lane Stern.

EVERY MAN APPEARS IN LINE

Major Bowles and Each Commanding Officer of Battalion Are Much Gratified at Fine Showing Made on Important Occasion.

With every man in line, all clad in black and span olive-drab service uniforms, the four companies composing the crack military organization, the Blues, Battalion last night formed before Colonel Jo Lane Stern, assistant inspector general of the Fifth District, to undergo their annual inspection at the Sixth Street armory. While Colonel Stern had no question that the Blues, as usual, made a splendid showing, and that the organization was in the best of the report of the inspection is placed in the hands of Governor Stuart.

The noncommissioned staff, consisting of Sergeant-Major L. H. Gates, Quartermaster-Sergeant Charles Morrison and Hospital Steward J. M. Hutchinson was also present. ALL FOUR COMPANIES

MAKE GOOD SHOWING Company A had present fifty-two men, and the following officers: Captain William S. Putter, Jr., First Lieutenant Hawley Hicks and Second Lieutenant J. B. Miller. Company B had fifty-one men present, and the following officers: Captain R. M. Bidgood, First Lieutenant M. F. James and Second Lieutenant Lucien L. Bass. Company C had fifty-one men present, and the following officers: Captain James McGraw, First Lieutenant M. E. Hewitt and Second Lieutenant Charles P. Higer. Company D had fifty-one men present, and the following officers: Captain John C. Cutcher, First Lieutenant James E. Ernest and Second Lieutenant Bradley J. Hosenaux.

The inspection of the Blues ends Colonel Stern's annual visit to the various commands throughout the State and his report will be forwarded to the Governor as soon as it has been prepared. The day the battalion headquarters and equipment were inspected. Everything was found to be in good order.

It was at first proposed to consume two nights in reviewing the Blues, in the inspection of each night. On account of this being fair week it was decided to dispose of the work in one night.

SEAY IS ELECTED AS GOVERNOR OF RESERVE BANK

(Continued From First Page.)

short talks, in the order named, Governor Stuart, William Ingle, Judge R. R. Prentiss, of the State Corporation Commission; Mayor Ainslie, George J. Seay, Colonel John F. Bruton, of Williams, N. C.; Oliver J. Sands, Eppa Hunton, Jr., John P. Branch and John L. Williams.

Governor Stuart congratulated the State of Virginia on the opportunity offered by the establishment of the reserve bank in Richmond, of cultivating the better acquaintance of the numerous States which make up the Fifth Reserve District. The people of the district, he felt, knew that the Richmond bank is in good hands, and that its directors will administer it in the interest of the whole district.

William Ingle, of Baltimore, the next speaker, told the assembled bankers and citizens that in accepting the chairmanship of the board of directors of the bank, he did so feeling confident that he was coming to live among friends. He assured the gathering that the people of Baltimore and Maryland have from the beginning had no other thought than to give their fullest measure of co-operation to the new law, and that their assistance in making the Fifth District bank a success may be counted upon to the fullest.

RICHMOND IN FOREFRONT AT EVERY STEP OF ORGANIZATION It should be a matter of congratulation to every citizen in the Fifth Reserve District, thought Mr. Ingle, that the board of directors of the Richmond bank was the first of the twelve boards in the system to advise Washington that it had perfected an organization, and was ready to proceed with business. In about two weeks, he thought, the Federal Reserve Board will gather the boards of directors of all the twelve banks in Washington for a general conference. Shortly after the conference, he said, will come the order directing the actual opening of the banks for the transaction of business.

No member bank, he said, need be alarmed about the procedure that will be followed in collecting the first installment of the capital stock of the reserve bank, for the subscription of which, under the reserve act, each member bank is bound to the extent of 6 per cent of its combined capital stock and surplus.

It was altogether probable, he thought, that the reserve board will not call for all the subscriptions simultaneously, but that it will call them in through a period of several days, which will allow member banks to arrange for transfers through their depositaries in Richmond, which will have had time, after depositing their own subscriptions, to secure the money from the reserve bank in the form of a loan. Mr. Ingle expressed the belief that it would be wise to place the reserve banks on a business footing at the earliest possible moment. This will be accomplished, he said, without inconveniencing any member bank in the matter of the payment of their assessments for the capital stock.

George J. Seay, newly elected governor of the Richmond Reserve Bank, was roundly applauded when he arose to make the first address. The Fifth Reserve District, he said, possesses all the elements necessary for the development of a strong institution. The reserve bank, while resting immediately upon the national bank of the district, will grow great and useful in the measure that it receives the co-operation of the State banks. The strength of the banks now outside the system, he said, was needed in order to make the reserve bank the useful institution it should be, and he invited their co-operation.

NEW GOVERNOR APPLAUDS BANKS OF RICHMOND "We cannot escape a feeling of pride," said Mr. Seay, "that ours is the first district to organize a Federal reserve bank. It is only just that we pay a tribute at this point to the member banks of Richmond. I do not believe that bankers anywhere in the country have given a more critical and more intelligent study to the law than the bankers of this city. They have been in the vanguard of all the movements related to the establishment of this system and have played no small part in bringing about the occasion which we are celebrating to-day."

divulge a state secret. It had come to the knowledge of some of the directors that another Federal reserve district was preparing to effect an organization of its bank. In order to sustain the Fifth District's reputation for leadership, he said, it was necessary to act quickly. With commendable dispatch, Chairman Ingle summoned all the directors of the Fifth District to Richmond by telegram, making possible the organization of the Richmond bank in advance of all other banks in the system.

EXPRESSES CONFIDENCE IN NEW BANKING LAW The speaker expressed his profoundest confidence in the new banking system declaring it to be the most equitable the world has ever known. Only the co-operation of every bank in the district, State or national, he said, was needed to make it an unqualified success.

Mayor Ainslie said that Richmond was doubly to be congratulated, first, in having been selected as the seat of the Fifth District Reserve Bank, and second, in securing William Ingle, of Baltimore, as a citizen. He extended a warm welcome to both. While he himself had not been actively connected with the campaign for the reserve bank, said the Mayor, he will always feel a distinction that the bank was established in Richmond during his service as the city's executive.

The same spirit that led the directors of the Richmond bank to establish the Fifth Reserve District institution in advance of all the others, said Eppa Hunton, Jr., will keep the bank in the vanguard of the new banking system. He congratulated the bankers of the district upon the selection of so able a directorate to guide the reserve bank that will serve them.

SANDS EXTENDS WELCOME Oliver J. Sands, president of the American National Bank, delivered to the directors a message of welcome from the bankers of Richmond. He said the new system promise of relief from the inefficiency of a banking system, which has never met the needs of the country in the whole half-century that it has been in force.

"On behalf of the bankers of Richmond," said Mr. Sands, addressing the directors and the newly elected governor, "we welcome you to this city, not only for what you represent, but for what each one of you are personally. We assure you officially that the services of every bank and banker in this city are at your command. Our credit files and our knowledge and experience in dealing with the people of this section are yours, at any and all times."

REPRESENTATIVE BANKERS ATTEND LUNCHEON Among those present at the luncheon were: American National, Oliver J. Sands; Henry W. Rountree; Savings Bank of Richmond, L. Z. Morris; First National, National State and City, John S. Elliott; Julian H. Hill; Virginia Trust Company, Herbert W. Jackson; James H. Davis; Old Dominion Trust Company, Henry E. Lichford; W. M. Hablilton; Richmond Trust and Savings Company, E. L. Bemiss; James D. Crump; First National, E. B. Addison; C. R. Burnett; Broadway National, H. N. Phillips; Central National, Charles Hutzler; Manchester National, F. P. McConnell; Bank of Commerce and Trusts, John T. Wilson; Church Hill Bank, Oscar E. Parrish; Mechanics and Merchants, A. L. Adams; Union Bank of Richmond, J. B. Beasley; Merchants' National, John P. Branch; Thomas Branch McAdams; Planters' National, Richard H. Smith; R. Latimer Gordon; Henry S. Hutzler & Son, H. S. Hutzler.

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Governor Henry C. Stuart, Mayor George Ainslie, Judge R. R. Prentiss, State Corporation Commission; William T. Reed, president of the Chamber of Commerce; Alvin M. Smith, president Business Men's Club; Eppa Hunton, Jr., Leigh R. Page, John L. Williams, Langbourne M. Williams, George C. Gregory and the following directors of the Richmond Federal Reserve Bank: William Ingle, of Baltimore, chairman; Colonel John F. Bruton, of North Carolina; D. C. Carr, of South Carolina; Edwin Mann, of West Virginia; James A. Moncure, of Richmond; James F. Oyster, of Washington; George J. Seay, of Richmond; M. F. H. Gouverneur, of North Carolina.

MAY HAVE UNIFORM DAY FOR OPENING ALL TWELVE BANKS WASHINGTON, October 2.—Further steps to hasten the opening of the Federal reserve banks were taken to-day by the Federal Reserve Board when it announced the Class C or Federal districts of the San Francisco and Dallas banks.

No time yet has been set for the call to be issued by the Comptroller of the Currency for the first payment of subscription by member banks to the capital stock of their reserve banks. The board probably will be consulted before this step is taken. No formal action has been taken yet by the board to fix the opening date for any or all the banks. Some members favor opening banks in central reserve cities as soon as practicable, while others are said to hold the opinion that all twelve should be opened on the same day. Under the law the Secretary of the Treasury has authority to fix a day for opening, but it was understood the question would be formally brought before the board soon, and that Secretary McAdoo would not set a date for a few weeks unless the plan was supported by the board.

Pledges of gold to the \$100,000,000 gold plan to meet American obligations to Europe have come in so rapidly that the board is confident the amount will be fully subscribed within a few days. Designs for the new Federal reserve notes have not yet been approved, but those for the new five cent and ten cent notes are in the plan to issue about \$250,000,000 of this money to the twelve reserve banks to replace Aldrich-Vreeland currency now in circulation.

NEW YORK BANK FOLLOWS RICHMOND'S LEAD PROMPTLY NEW YORK, October 2.—Directors of the Federal Reserve Bank for the New York district, including Pierre Jay, George Foster Peabody and Charles Starek, the government representatives, met here to-day and formally organized by electing Benjamin Cutrone, Jr., president of the Bankers' Trust Company, as governor. Mr. Strong will have to resign from his position before assuming his new duties.

One Charter Issued. One charter was issued by the State Corporation Commission yesterday, the concern being the Stewart Coal Company, of Norfolk, which is authorized to conduct a general fuel business. The officers are A. G. Bailey, president, and F. L. Stewart, secretary, both of Norfolk. The authorized capital is from \$10,000 to \$25,000.

Charged With Giving Liquor to Minor. The case against P. Morgan and W. B. Parks, who are charged with giving intoxicating liquor to William Anderson, a minor, was yesterday continued until October 15 by Justice Crutchfield.

Lillie Hill, colored, arrested on a warrant charging her with selling liquor without a license, will also be given a hearing in the Police Court on that date.

THEATRICAL CIRCUITS FORM COMBINATION

Coincident with the arrival here yesterday of Jake Wells, head of the extensive and varied theatrical interests bearing his name, a telegraphic communication was received at the Wells local office in the Academy of Music telling of the merger of the two rival theatrical syndicates controlling what are known as the Columbia Amusement Company Circuit, the Columbia Auxiliary Circuit and the Progressive Circuit. The Columbia direct the policies of ninety shows playing their theatres in the North, East, Middle West and South.

The Bijou Theatre here is included in the Columbia Auxiliary Circuit. The Wells theatres in Norfolk, Memphis, Birmingham, Nashville and Atlanta are likewise on this circuit. The "merger" is in reality the absorption by the more powerful syndicate of the Progressive, which was but recently organized. The effect on Richmond and the other Southern cities included in the Columbia Circuit is to increase the number of attractions now available to them by thirty, that number of shows being controlled by the Progressives. The principal attractions thus acquired by the Wells theatres in Richmond are Norfolk, Atlanta and other Southern cities through the merger are now playing in the following cities comprising the Progressive Circuit: New York, Philadelphia, Chicago, Detroit, St. Louis, Indianapolis, Newark, Wilkes-Barre, Rochester, Buffalo, Toronto, Hamilton, Can., Louisville, Milwaukee, Omaha, St. Paul, Toledo, Cincinnati, Cleveland, Lowell, Holyoke and Schenectady. The Progressives controlled one or more theatres in each of the cities named, and controlled one show for each theatre of the circuit, thus being an attraction for one week. Competition with the older syndicate, which has been established nearly twenty years, was found unprofitable; hence the consolidation agreed upon on terms proposed by the older syndicate.

Schwarzschild Brothers

Wedding Gifts

IN

Fine Glassware

We invite your attention to thirty beautiful articles in the GLASS, which make pleasing bridal gifts. The ideal gift is not necessarily a costly one, but one whose distinctiveness is its chief charm. In our large glass room you can readily select such a gift without exceeding the price you wish to pay. Appropriate and useful gifts range from \$1.00 UPWARD.

Schwarzschild Brothers

Richmond's Leading Jewelers, Second and Broad Streets.

State Fair Visitors

And the general public are invited to come to our store and enjoy a quiet and comfortable rest in our well-appointed Victor Parlors. Also, we have for your inspection the largest and most complete line of

Victor-Victrolas

In the entire South. Why not surprise the folks at home by taking a Victrola back with you? The cost is small, and we'll also arrange easy terms of payment.

Walter D. Moses & Co., 103 E. Broad Street.

Oldest Music House in Virginia and North Carolina.

HAVE YOU SEEN THE

New Method Gas Ranges

AT

PETTIT & CO.'S?

Children's School \$1 Shoes

ALBERT STEIN

Cor. 5th and Broad Sts.

Planters National

Every man, woman and child in this city should have a savings account. We accept amounts of \$1 or more and allow 3% compound interest. Capital ... \$ 300,000 00 Surplus and Profits ... \$1,550,000 00

Bank

Greentree Boys Styles are Leaders NOT "Trailers"

We "Originate". Others may follow the Watchful Waiting Policy. That's why the NEW IDEAS are here first. As proof: inspect our Boys Styles at \$5 and up to 15

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Bank

Dreyfus Specialists in Apparel For Women

Broad At Second St.

Coffee Hurt You?

No need to get mad now, tear up the paper, or shout "nonsense, good coffee never hurt any one." You know better than that, for you can point out all around you folks who are the worse for coffee's slugging. Think over a few coffee-drinking friends and casually enquire if they are entirely and perfectly well and just how coffee treats them. If it hurts others isn't it just possible—? Catch the drift, don't you?

It's a Poor Bargain

to swap health and a clear, business-like head for a few cups of coffee each day.

Every coffee toper tries to wiggle round and charge his aches and ills to weather, overwork, too much or too little food, this, that or the other thing, but how he hates to admit that the real enemy is his Master, coffee!

A Sure Personal Test

will locate the exact cause of your steady destruction of health, if that cause be coffee. It's worth knowing the plain, sober fact before organic heart trouble or other disease sets in, which perhaps cannot be cured.

The test is pleasant, accurate and satisfying—

Quit coffee absolutely for ten days and in its place use POSTUM.

Postum now comes in two forms. Regular Postum must be boiled. Instant Postum—soluble form made in the cup instantly, with hot water. Both kinds of this famous food-drink have the color and flavor very much like the high grades of Old Gov't Java.

You Have the Answer—

POSTUM

"There's a Reason"

BULLETIN

FLOUR JUMPS \$2⁰⁰ a barrel—

FATMOR BREAD

Stays at 5¢ a loaf

Every week is Happy Week

Nobody even thinks of baking bread at home now with flour selling at war prices.

It is far cheaper to buy delicious, tasty EATMOR Bread than it is to bake at home. Bake when flour is cheap if you must bake at all, not when flour prices are soaring.

The loaf of EATMOR you get for a nickel is the same luscious, creamy loaf you've gotten before.—Same weight, same quality, same price—5 cents.

Most house-wives are saving their present stock of flour for cakes and pastry, and ordering EATMOR of the grocer.

You do this too, and at one stroke you reduce the high cost of living in your home, and get acquainted with bread that is so deliciously different that never again will you put up with the bother of home-baking.

Order EATMOR from your grocer today. Be sure you get EATMOR. Look for the label.

American Bread & Baking Company

RICHMOND, VA.

FATMOR BREAD

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